

MEDIA RELEASE

MTPConnect and LSQ sign MoU to boost the Australian life sciences sector



MTPConnect CEO Sue MacLeman with LSQ CEO Mario Pennisi

Monday, 18 September 2017, Brisbane, Australia—MTPConnect and LSQ (Life Sciences Queensland Limited) have signed a memorandum of understanding (MoU), further establishing their relationship and collaborative commitment to boost the Queensland and broader Australian medical technologies, biotechnologies and pharmaceuticals (MTP) sectors.

The MoU was signed today by MTPConnect CEO Sue MacLeman and LSQ CEO Mario Pennisi at the Brisbane Convention and Exhibition Centre.

Established as part of the Australian Government's \$250 million Industry Growth Centres Initiative, MTPConnect is championing a sector-led approach to accelerating the growth of the MTP ecosystem in Australia by working with the sector to increase its competitiveness, productivity and innovative capacity.

Representing over 170 Member entities, LSQ is a not-for-profit Australian peak industry group, working to assist the growth of individual firms and organisations, and build the profile, capacity and capability of the sector to ensure long term economic, social and environmental benefits to Queensland.

Sue MacLeman, CEO of MTPConnect, said that the MoU signals another positive step in cross-sector collaboration to drive growth and innovation in the Australian MTP market.

“LSQ is vital in providing strategic direction and support to Queensland’s life science sector, and our formal partnership will enhance and compliment the advocacy work of both of our organisations, giving greater voice to our associates in the sector and increasing our positive impact.

“Achieving change for the advancement of the Australian medtech, biotech and pharmaceutical sector is only possible through collaboration by all stakeholders. We look forward to continuing our close work with LSQ and its 170 member organisations to deliver on the MTPConnect sector growth priorities, promoting greater collaboration, alignment and engagement between stakeholders to establish Australia’s world leading position on the international map.”

LSQ CEO Mario Pennisi said, “Its pleasing to have an agreement with MTPConnect, as it is seen to support the current activities across the life sciences industry being under taken by our Members. It is appropriate that this occurs at this time when LSQ is turning its attention to further support our emerging life sciences entrepreneurs.”

“This partnership with MTPConnect will provide an additional avenue to support these endeavors.”

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About MTPConnect

MTPConnect was formed as a not-for-profit organisation in November 2015 as part of the federal government’s \$250 million Industry Growth Centres Initiative to accelerate the rate of growth of the MTP sector to achieve greater commercialisation and establish Australia as an Asia-Pacific hub for MTP companies.

The MTPConnect Head Office is located at the New Horizons Building at Monash University, co-located with CSIRO and industry. There are also key hubs at the University of Sydney’s Institute of Biomedical Engineering and Technology and the Medical Device Research Institute at Flinders University at Tonsley in Adelaide.

About LSQ

LSQ is an opportunity for industry stakeholders to come together and cooperate to grow their businesses and help create a dynamic, internationally competitive and sustainable life sciences industry in Queensland, Australia. LSQ is helping to shape the strategic direction of the industry in the State and influence public policy. We also provide members with tools, services, market intelligence and access to an international network of life sciences organisations with the aim of identifying new business opportunities and accelerating business growth.

By highlighting the key role that life sciences innovation plays to feed, fuel and heal our citizens, the major focus of LSQ is to facilitate the future growth and sustainability of Australia’s life sciences industry and enhancing Queensland’s national and international reputation as a key centre of commercial and research excellence and innovation in life sciences.

Media inquiries:

For MTPConnect

For LSQ

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